Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
JSE share code: IVT
A2X share code: IVTJ
ISIN: ZAE000029773
("Invicta" or the "Company")

TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they become reasonably certain that the financial results for the current period to be reported on, will differ by at least 20% from those reported in the previous corresponding reporting period.

Shareholders are advised that for the financial year ended 31 March 2026 ("current period"), the Company's earnings per share ("EPS") are expected to be between 550 cents and 564 cents, representing a decrease of between 27% and 29%, compared to the EPS of 773 cents reported for the prior corresponding reporting period.

The decrease in EPS is primarily attributable to a significant non-recurring profit of R199 million relating to the disposal of the main warehouse in Singapore owned by Invicta's joint venture investment Kian Ann Engineering, which contributed 206 cents to EPS for the prior corresponding reporting period. No comparable gain was recognised in the current period.

Headline earnings per share ("HEPS") for the current period is expected to be between 535 cents and 545 cents, representing an increase of between 0% and 2%, compared to HEPS of 534 cents reported for the prior corresponding reporting period.

The Company acquired Spaldings in the current period and, it is trading in line with its budget, with profits anticipated in the next financial period. However, the acquisition of Spaldings adversely affected the expected increase in HEPS, to the value of R30 million (acquisition costs, amortisation and headline loss) in the current period. These items have had a negative impact on HEPS for the current period of 33 cents, which if excluded would have meant an expected HEPS of between 568 cents and 578 cents, representing an increase of between 6% and 8%, compared to the prior corresponding reporting period.

The financial information on which this trading statement is based has not been reviewed or reported on by the Company's external auditors.

It is anticipated that the financial results for the current period will be published on or about 29 June 2026.

Johannesburg

2 June 2026

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited