

Invicta Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1966/002182/06)

Ordinary Share code: IVT

Ordinary Share ISIN ZAE000029773

("Invicta")

DEALINGS IN SECURITIES BY DIRECTORS

In compliance with paragraphs 6.77 to 6.81 of the JSE Limited Listings Requirements, the following information is disclosed in respect of dealings in securities by the directors of Invicta and the director of a major subsidiary of Invicta:

Name of director:	SB Joffe
Designation:	Chief Executive Officer
Nature of transaction:	Exercise of 734 900 share options being 100% of the share options originally granted and which have met the performance criteria, with a grant price of R26.50 per share (" Grant Price ") option in terms of the Invicta Long Term Bonus and Share Incentive Scheme 2006 (" LBSIR "), settled by the delivery of Invicta ordinary shares equal to the number of exercised share options, multiplied by the difference between the price per security being R36.87 and the Grant Price, after the deduction of the relevant taxation (off market).
Date of transaction:	23 March 2026
Class of security:	Ordinary shares
Number of securities:	113 683
Price per security:	R36.87 per share (based on the 5-day volume weighted average price (" VWAP ") up to and including 20 March 2026)
Value of transaction:	R7 620 894.93
Name of director:	C Barnard
Designation:	Commercial Director
Nature of transaction:	Exercise of 254 653 share options being 100% of the share options originally granted and which have met the performance criteria, with a Grant Price of R26.50 per share option in terms of the LBSIR, settled by the delivery of Invicta ordinary shares equal to the number of exercised share options, multiplied by the difference between the price per security being R36.87 and the Grant Price, after the deduction of the relevant taxation (off market).
Date of transaction:	23 March 2026
Class of security:	Ordinary shares
Number of securities:	39 393
Price per security:	R36.87 per share (based on the 5-day VWAP up to and including 20 March 2026)
Value of transaction:	R2 640 763.47
Name of director:	N Rajmohamed
Designation:	Financial Director
Nature of transaction:	Exercise of 234 302 share options being 100% of the share options originally granted and which have met the performance criteria, with a Grant Price of R26.50 per share option in terms of the LBSIR, settled by the delivery of Invicta ordinary shares equal to the number of exercised share options, multiplied by the difference between the price per security being R36.87 and the Grant Price, after the deduction of the relevant taxation (off market).
Date of transaction:	23 March 2026

Class of security:	Ordinary shares
Number of securities:	36 245
Price per security:	R36.87 per share (based on the 5-day VWAP up to and including 20 March 2026)
Value of transaction:	R2 429 733.00
Name of director:	BH Groenewald
Company:	Bearing Man Group (Pty) Ltd
Nature of transaction:	Exercise of 186 846 share options being 100% of the share options originally granted and which have met the performance criteria, with a Grant Price of R26.50 per share option in terms of the LBSIR , settled by the delivery of Invicta ordinary shares equal to the number of exercised share options, multiplied by the difference between the price per security being R36.87 and the Grant Price, after the deduction of the relevant taxation (off market).
Date of transaction:	23 March 2026
Class of security:	Ordinary shares
Number of securities:	28 904
Price per security:	R36.87 per share (based on the 5-day VWAP up to and including 20 March 2026)
Value of transaction:	R1 937 619.05
Nature of interests:	Direct beneficial
Clearance to deal obtained:	Yes

Johannesburg
25 March 2026

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

