

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT
Ordinary Share ISIN ZAE000029773
A2X ordinary share code: IVTJ
("Invicta")

DEALINGS IN SECURITIES BY DIRECTORS AND COMPANY SECRETARY

In compliance with paragraphs 6.77 to 6.81 of the JSE Requirements, the following information is disclosed in respect of awards in terms of the Invicta Long Term Bonus and Share Incentive Scheme 2006 ("**LBSIR**"):

Name of director:	SB Joffe
Designation:	Chief Executive Officer
Company:	Invicta
Nature of transaction:	Grant and acceptance of LBSIRs (off market). The participant will be entitled to exercise the LBSIRs during the exercise period, conditional on performance criteria, with the value of the LBSIRs being determined as the number of exercised LBSIRs, multiplied by the difference between the price per ordinary share (based on 5-day volume weighted average price) and the grant price. The value of the LBSIRs after the deduction of the relevant taxation on exercise will be settled in Invicta ordinary shares.
Number of LBSIRs:	1 497 224
Class of securities:	LBSIRs in respect of ordinary shares
Grant date:	24 February 2026
Acceptance date:	2 March 2026
Grant price per LBSIR:	R36.13
Value per LBSIR:	R7.83813
Value of transaction:	R11 735 436.35
Vesting period:	LBSIRs will vest on the 3 rd anniversary of the grant date, with 100% thereof being subject to the satisfaction of performance conditions
Exercise period:	LBSIRs may be exercised within 180 days from the vesting date.
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

Name of director:	N Rajmohamed
Designation:	Financial Director
Company:	Invicta
Nature of transaction:	Grant and acceptance of LBSIRs (off market). The participant will be entitled to exercise the LBSIRs during the exercise period, conditional on performance criteria, with the value of the LBSIRs being determined as the number of exercised LBSIRs, multiplied by the difference between the price per ordinary share (based on 5-day volume weighted average price) and the grant price. The value of the LBSIRs after the deduction of the relevant taxation on exercise will be settled in Invicta ordinary shares.
Number of LBSIRs:	246 530
Class of securities:	LBSIRs in respect of ordinary shares
Grant date:	24 February 2026

Acceptance date: 2 March 2026
Grant price per LBSIR: R36.13
Value per LBSIR: R7.98887
Value of transaction: R1 969 496.12
Vesting period: LBSIRs will vest on the 3rd anniversary of the grant date, with 85% thereof being subject to the satisfaction of performance conditions
Exercise period: LBSIRs may be exercised within 180 days from the vesting date.
Nature of interest: Direct beneficial
Clearance obtained: Yes

Name of director: C Barnard
Designation: Commercial Director
Company: Invicta
Nature of transaction: Grant and acceptance of LBSIRs (off market). The participant will be entitled to exercise the LBSIRs during the exercise period, conditional on performance criteria, with the value of the LBSIRs being determined as the number of exercised LBSIRs, multiplied by the difference between the price per ordinary share (based on 5-day volume weighted average price) and the grant price. The value of the LBSIRs after the deduction of the relevant taxation on exercise will be settled in Invicta ordinary shares.

Number of LBSIRs: 267 705
Class of securities: LBSIRs in respect of ordinary shares
Grant date: 24 February 2026
Acceptance date: 2 March 2026
Grant price per LBSIR: R36.13
Value per LBSIR: R7.98887
Value of transaction: R2 138 660.44
Vesting period: LBSIRs will vest on the 3rd anniversary of the grant date, with 85% thereof being subject to the satisfaction of performance conditions
Exercise period: LBSIRs may be exercised within 180 days from the vesting date.
Nature of interest: Direct beneficial
Clearance obtained: Yes

Name of director: S Lekena
Designation: Group Legal Counsel and Company Secretary
Company: Invicta
Nature of transaction: Grant and acceptance of LBSIRs (off market). The participant will be entitled to exercise the LBSIRs during the exercise period, conditional on performance criteria, with the value of the LBSIRs being determined as the number of exercised LBSIRs, multiplied by the difference between the price per ordinary share (based on 5-day volume weighted average price) and the grant price. The value of the LBSIRs after the deduction of the relevant taxation on exercise will be settled in Invicta ordinary shares.

Number of LBSIRs: 97 066
Class of securities: LBSIRs in respect of ordinary shares
Grant date: 24 February 2026
Acceptance date: 2 March 2026
Grant price per LBSIR: R36.13
Value per LBSIR: R7.98887

Value of transaction:	R775 447.66
Vesting period:	LBSIRs will vest on the 3 rd anniversary of the grant date, with 85% thereof being subject to the satisfaction of performance conditions
Exercise period:	LBSIRs may be exercised within 180 days from the vesting date.
Nature of interest:	Direct beneficial
Clearance obtained:	Yes

Johannesburg
3 March 2026

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited