

Invicta Holdings Limited and its subsidiaries ("Invicta" or "the Company" or "the Group")
(Incorporated in the Republic of South Africa)
Registration number 1966/002182/06
Share code: IVT
ISIN: ZAE000029773

To view the full announcement please visit our website at www.invictaholdings.co.za

Audited annual consolidated results and cash dividend declaration for the year ended 31 March 2025

Invicta is pleased to report a strong set of results for the 2025 financial year end, reflecting the resilient and consistent performance of our core operations. Throughout the year, we remained focused on streamlining our business, enhancing efficiency, and executing key strategic initiatives.

Several acquisitions and disposals took place:

- Redemption of all 6.9 million outstanding preference shares for R703 million, unlocking additional value for ordinary shareholders.
- Repurchase and cancellation of 4.9 million ordinary shares for R157 million.
- Acquisition of 100% of Nationwide Bearing Company Limited in the United Kingdom.
- Disposal of 100% shareholding in KMP Holdings to our 48.8% joint venture Kian Ann Engineering Pte. Ltd.
- Both transactions were effective 1 April 2024.
- The property owned by our Kian Ann joint venture in Singapore was disposed of and the operations moved to China, which resulted in a once-off profit attributable to Invicta of R222 million (231 cents), which accounted for a substantial portion of the 57% increase in basic earnings per share.

Results summary:

- Revenue grew by 6%.
- Operating profit before foreign exchange movements for the period was 21% higher than the prior year.
- HEPS and sustainable HEPS increased by 14% and 13% respectively.
- Net Asset Value per share increased by 13%.
- Cash on hand of R800 million.

FINANCIAL SUMMARY		31 March 2025	31 March 2024	% Change
Shareholder's equity***	R'000	5 451 816	5 770 060	(6)
Revenue	R'000	8 111 903	7 648 557*	6
Operating profit before net finance income on financing transactions and foreign exchange movements	R'000	765 431	630 962*	21
Profit for the year	R'000	785 864	584 117	35
Basic earnings per share	cents	773	492	57
Headline earnings per share	cents	534	470	14
Sustainable headline earnings per share**	cents	553	488	13
Net asset value per ordinary share	cents	5 931	5 250	13
Dividend per share	cents	115	105	10

* Prior year represented to present KMP Holdings as a discontinued operation.

** Please refer to note 34 of the Audited Annual Consolidated Financial Statements ("AFS") for the computation of sustainable headline earnings per share.

*** The decline in shareholder's equity is as a result of the redemption of all of the 6.9 million preference shares and the repurchase and subsequent cancellation of 4.9 million ordinary shares.

The AFS for the year ended 31 March 2025 have been audited by Ernst & Young Inc., who expressed an unmodified audit opinion.

This short-form announcement is the responsibility of the Directors and is only a summary of the information contained in the AFS and does not contain full or complete details. Any investment decisions should be based on the AFS available on the JSE cloudlink at <https://senspdf.jse.co.za/documents/2025/jse/isse/IVT/YE2025.pdf> and which is also available on our website www.invictaholdings.co.za.

Copies of the AFS may be requested from the company secretary at info@invictaholdings.co.za.

Ordinary share cash dividend

Notice is hereby given that the Directors of the Company have declared a gross cash dividend of 115 cents per ordinary share for the year ended 31 March 2025. Dividends are to be paid out of distributable reserves. Dividend tax ("DT") of 20% will be withheld in terms of the Income Tax Act for those shareholders who are not exempt from DT. In accordance with paragraphs 11.17(a) and 11.17(c) of the JSE Listings Requirements, the following additional information is disclosed:

- The gross local dividend amount is 115 cents per ordinary share for shareholders exempt from the DT;
- The net local dividend amount is 92 cents per ordinary share for shareholders liable to pay the DT;
- Invicta has 91 920 783 ordinary shares in issue; and
- Invicta's income tax reference number is 9400/012/03/6.

The salient dates for the ordinary share cash dividend are as follows:

Last day of trade to receive a dividend	Tuesday, 19 August 2025
Shares commence trading "ex" dividend	Wednesday, 20 August 2025
Record date	Friday, 22 August 2025
Payment date	Monday, 25 August 2025

Share certificates may not be dematerialised or rematerialised between Wednesday, 20 August 2025 and Friday, 22 August 2025, both days inclusive.

By order of the board

STEVEN JOFFE
Chief Executive Officer

NAZLEE RAJMOHAMED
Group Financial Director

30 June 2025

Invicta Holdings Limited
Registered office:
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Johannesburg, Gauteng, 2094

Directors:
Dr CH Wiese* (Chairman), S Joffe (CEO), C Barnard,
N Rajmohamed, LR Sherrell*, RA Wally^, Adv JD Wiese*,
PM Makwana^, I Van Heerden*, F Davidson^
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Transfer secretaries:
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Sponsor:
Nedbank Corporate and Investment Banking,
a division of Nedbank Limited