

Invicta Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1966/002182/06)

ISIN: ZAE000029773

JSE share code: IVT

A2X share code: IVTJ

("Invicta" or the "Company")

GENERAL SHARE REPURCHASE BY INVICTA

1. Introduction

Shareholders are referred to the announcement released on SENS on 5 March 2025 and are further advised that, in compliance with paragraphs 5.79 and 11.27 of the Listings Requirements of JSE Limited ("**JSE**"), Invicta has to date cumulatively repurchased 8 038 835 ordinary shares ("**Shares**"), pursuant to the general authority granted by shareholders at the Company's annual general meeting held on 12 September 2024 ("**AGM**"), representing 8.30% of the Company's issued share capital as at the date of the AGM (the "**General Repurchase**").

2. Details of General Repurchase

Dates of the General Repurchase:	3 April 2025 to 10 April 2025
Number of Shares repurchased:	3 117 193
Average price paid per share	R30.94
Lowest price paid per Share:	R30.50
Highest price paid per Share:	R31.00
Total value of Shares repurchased:	R96 434 960

The General Repurchase was effected through the order book operated by the JSE and done without any prior understanding or arrangement between the Company and the counter parties. All Shares were repurchased during a closed period pursuant to a repurchase programme entered into prior to the commencement of the closed period, full details of which were submitted to the JSE in accordance with the JSE Listings Requirements.

Following the General Repurchase, Invicta holds 3 117 193 Shares as treasury shares, representing 3.39% of the Company's Shares in issue as at the date of this announcement.

Following the General Repurchase, the extent of the general authority outstanding is 11 329 650 Shares, representing 11.70% of the total issued share capital on 12 September 2024, being the date on which the general authority was granted by shareholders.

Application will be made to the JSE for the delisting and cancellation of the repurchased Shares, which is expected to occur before 31 March 2026.

3. Source of funds

The General Repurchase was funded from cash generated from operations.

4. Statement by the directors

The Board has considered the effect of the General Repurchase and is of the opinion that, for a period of 12 months following the date of this announcement:

- the Company and the group will be able to pay its debts in the ordinary course of business;
- the assets of the Company and the group will be in excess of the liabilities of the Company and the group. For this purpose, the assets and liabilities were recognised and measured in accordance with the accounting policies used in the latest audited annual group financial statements;
- the share capital, reserves and working capital of the Company and the group will be adequate for ordinary business purposes; and
- the Company and the group have passed the solvency and liquidity test and since the test was performed there have been no material changes in the financial position of the group.

5. Impact of the General Repurchase on financial information

The General Repurchase and related transaction costs has had no material impact on the financial information of Invicta and will result in a decrease in the Company's cash balances corresponding to the approximate value of the Shares repurchased.

Johannesburg

11 April 2025

Corporate Advisor and Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

