

Invicta Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1966/002182/06)  
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773  
("Invicta")

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## DEALINGS IN SECURITIES BY DIRECTORS

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In compliance with paragraphs 3.63 to 3.74 of the JSE Limited Listings Requirements, the following information is disclosed in respect of awards ("LBSIRs") in terms of the Invicta Long Term Bonus and Share Incentive Scheme 2006 (the "Scheme"):

Name of director:	SB Joffe
Company:	Invicta Holdings Limited
Nature of transaction:	Grant and acceptance of LBSIRs (off market). The participant will be entitled to exercise the LBSIRs during the exercise period, conditional on performance criteria, with the value of the LBSIRs being determined as the number of exercised LBSIRs, multiplied by the difference between the price per ordinary share (based on 5-day volume weighted average price) on the exercise date and the grant price. The value of the LBSIRs after the deduction of the relevant taxation on exercise will be settled in Invicta ordinary shares
Number of LBSIRs:	682 193
Class of securities:	LBSIRs in respect of ordinary shares
Grant date:	17 February 2025
Acceptance date:	26 February 2025
Grant price per LBSIR:	R31.77
Value per LBSIR:	R6.46921
Value of transaction:	R4 413 249.78
Vesting date:	3 <sup>rd</sup> anniversary of the grant date, with 100% thereof being subject to performance conditions
Exercise period:	547 days from the vesting date
Nature of interest:	Direct beneficial
Clearance obtained:	Yes
Name of director:	N Rajmohamed
Company:	Invicta Holdings Limited
Nature of transaction:	Grant and acceptance of LBSIRs (off market). The participant will be entitled to exercise the LBSIRs during the exercise period, conditional on performance criteria, with the value of the LBSIRs being determined as the number of exercised LBSIRs, multiplied by the difference between the price per ordinary share (based on 5-day volume weighted average price) on the exercise date and the grant price. The value of the LBSIRs after the deduction of the relevant taxation on exercise will be settled in Invicta ordinary shares
Number of LBSIRs:	217 497
Class of securities:	LBSIRs in respect of ordinary shares
Grant date:	17 February 2025
Acceptance date:	26 February 2025
Grant price per LBSIR:	R31.77
Value per LBSIR:	R6.76262
Value of transaction:	R1 470 849.56
Vesting date:	3 <sup>rd</sup> anniversary of the grant date, with 85% thereof being subject to performance conditions
Exercise period:	547 days from the vesting date
Nature of interest:	Direct beneficial

Clearance obtained: Yes

Name of director: C Barnard  
Company: Invicta Holdings Limited  
Nature of transaction: Grant and acceptance of LBSIRs (off market). The participant will be entitled to exercise the LBSIRs during the exercise period, conditional on performance criteria, with the value of the LBSIRs being determined as the number of exercised LBSIRs, multiplied by the difference between the price per ordinary share (based on 5-day volume weighted average price) on the exercise date and the grant price. The value of the LBSIRs after the deduction of the relevant taxation on exercise will be settled in Invicta ordinary shares

Number of LBSIRs: 236 179  
Class of securities: LBSIRs in respect of ordinary shares  
Grant date: 17 February 2025  
Acceptance date: 28 February 2025  
Grant price per LBSIR: R31.77  
Value per LBSIR: R6.76262  
Value of transaction: R1 597 188.83  
Vesting date: 3<sup>rd</sup> anniversary of the grant date, with 85% thereof being subject to performance conditions

Exercise period: 547 days from the vesting date  
Nature of interest: Direct beneficial  
Clearance obtained: Yes

Johannesburg  
28 February 2025

**Sponsor**

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

