

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
ISIN: ZAE000029773
JSE share code: IVT
A2X share code: IVTJ
("Invicta" or the "Company")

GENERAL SHARE REPURCHASE BY INVICTA

1. Introduction

In compliance with 5.79 and 11.27 of the Listings Requirements of JSE Limited ("**JSE**"), the board of directors of Invicta (the "**Board**") hereby advises shareholders that, in accordance with the general authority granted by shareholders at the Company's annual general meeting held on 12 September 2024 ("**AGM**"), Invicta has cumulatively repurchased 4 921 642 ordinary shares ("**Shares**"), representing 5.08% of the Company's issued share capital as at the date of the AGM (the "**General Repurchase**").

2. Details of General Repurchase

Dates of the General Repurchase:	28 January 2025 to 4 March 2025
Number of Shares repurchased:	4 921 642
Lowest price paid per Share:	R30.80
Highest price paid per Share:	R32.00
Total value of Shares repurchased:	R156 480 805.20

The General Repurchase was effected through the order book operated by the JSE and done without any prior understanding or arrangement between the Company and the counter parties. No Shares were repurchased during a closed period.

Following the General Repurchase, Invicta holds 4 921 642 Shares as treasury shares, representing 5.08% of the Company's Shares in issue as at the date of this announcement.

Following the General Repurchase, the extent of the general authority outstanding is 14 448 889 Shares, representing 14.92% of the total issued share capital of the Company as at the beginning of the Company's financial year.

Application will be made to the JSE for the delisting and cancellation of 4 921 642 repurchased Shares, which is expected to occur before 31 March 2025.

3. Source of funds

The General Repurchase was funded from cash generated from operations.

4. Statement by the directors

The Board has considered the effect of the General Repurchase and is of the opinion that, for a period of 12 months following the date of this announcement:

- the Company and the group will be able to pay its debts in the ordinary course of business;
- the assets of the Company and the group will be in excess of the liabilities of the Company and the group. For this purpose, the assets and liabilities were recognised and measured in accordance with the accounting policies used in the latest audited annual group financial statements;
- the share capital, reserves and working capital of the Company and the group will be adequate for ordinary business purposes; and
- the Company and the group have passed the solvency and liquidity test and since the test was performed there have been no material changes in the financial position of the group.

5. Impact of the General Repurchase on financial information

The General Repurchase and related transaction costs has had no material impact on the financial information of Invicta and will result in a decrease in the Company's cash balances corresponding to the

approximate value of the Shares repurchased.

Johannesburg

6 March 2025

Corporate Advisor and Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited