

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Dealings in securities by director and an associate of director

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction in ordinary shares by an Invicta director and an associate of the director:

Name of director:	C Barnard (Executive Director)
Date of transaction:	29 November 2017
Nature of transaction:	Off-market transfer of ordinary shares
Price per share:	R51.20 per share
Number of securities:	165 008 ordinary shares
Value of transaction:	R8 448 409.60
Nature of interest:	Direct beneficial to indirect beneficial
Trade:	Off-market

The aforementioned shares have been sold to Stilton Investments (Pty) Ltd, an associate of the director, in which the director is also a director and a shareholder.

Clearance for the sale of shares by the director was provided in terms of section 3.66 of the JSE Listings Requirements.

Cape Town
30 November 2017

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd