

Invicta Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1966/002182/06)

JSE ordinary Share code: IVT ordinary Share ISIN ZAE000029773

JSE preference Share code: IVTP preference Share ISIN: ZAE000173399

A2X ordinary share code: IVTJ

A2X preference share code: IVTPJ

("Invicta" or the "Company")

DIRECTOR'S DEALINGS: ACCEPTANCE OF AWARD

In terms of paragraphs 3.63 - 3.74 of the Listings Requirements of the JSE Limited, the following information is disclosed in respect of the chief executive officer retention scheme, details of which were disclosed in the remuneration report forming part of the integrated annual report for the year ended 31 March 2023 ("**CEO Retention Scheme**").

Set out below are details of the acceptance of the award made by the Company in terms of the CEO Retention Scheme, which commenced on 1 April 2023:

| | |
|------------------------------------|---|
| Name of director: | Steven Joffe |
| Nature of transaction: | Acceptance of award in terms of the CEO Retention Scheme (off-market) |
| Class of securities: | Ordinary shares |
| Acceptance date: | 22 September 2023 |
| Vesting date: | 29 March 2024 |
| Deemed price: | R26,02* |
| Number of awards: | 100,000** |
| Total deemed value of transaction: | R2,602,000 |
| Extent of interest: | Direct beneficial |
| Clearance to deal obtained: | Yes |

*Closing price of an Invicta ordinary share on 21 September 2023

**Number of shares that actually vest will be reduced to account for the deduction of tax

Johannesburg
28 September 2023

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited