

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN: ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

Dealing in securities by an associate of a director

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of a transaction by an associate of a director:

Name of director:	S B Joffe (Chief Executive Officer)
Name of associate:	Sades Holdings (Pty) Ltd
Relationship to director:	S B Joffe is a director of the associate and a trustee and beneficiary of its sole shareholder, the Sades Family Trust
Nature of transaction:	Purchase of ordinary shares
Date of transaction:	9 September 2020
Price per share:	R12.00
Number of securities:	300 000 ordinary shares
Value of transaction:	R3 600 000.00
Nature of interest:	Indirect beneficial
Trade:	On-market
Clearance obtained:	Yes

Johannesburg
11 September 2020

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd