

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Directors dealing in securities

In compliance with rule of 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by a director:

Name of director:	C Barnard (Executive director)
Date of transaction:	10 March 2014
Nature of transaction:	Zero Cost Collar
Spot price:	R120.25
Put strike price:	R120.25
Call Strike price:	R139.91
Number of securities:	50 000 ordinary shares
Expiry date:	8 September 2015
Nature of interest:	Direct beneficial
Trade:	Off-market
Chairman's approval for trade:	Yes

Cape Town
11 March 2014

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd