

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Clarification announcement regarding Director dealing in securities

In compliance with rule of 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the sale of Invicta ordinary shares by the following director:

Name of director:	C Barnard (Executive director)
Date of transaction:	24 December 2013
Nature of transaction:	Sale of shares acquired in terms of share appreciation plan
Price per share:	R120.00
Number of shares:	2 500 Invicta shares
Value of transaction:	R300 000.00
Class of security:	Ordinary shares
Nature of interest:	Direct beneficial
Trade:	On-market

Board approval for trade: Yes

Cape Town
31 December 2013

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd