

Invicta Holdings Limited

(Incorporated in the Republic of South Africa)

(Registration number 1966/002182/06)

Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773

Preference Share code: IVTP Preference Share ISIN: ZAE000173399

("Invicta")

Directors Dealing In Securities

In compliance with rule of 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the purchase for Invicta ordinary shares by the following director:

Name of director:	CE Walters (Executive director)
Date of transaction:	25 November 2013
Nature of transaction:	Purchase in terms of share appreciation plan
Price per share:	R 114.87
Number of shares:	100 695 Invicta shares
Value of transaction:	R11 566 834.65
Class of security:	Ordinary shares
Nature of interest:	Direct beneficial
Trade:	Off-market

Board approval for trades: Yes

Cape Town

26 November 2013

Sponsor

Deloitte & Touche Sponsor Services (Pty) Ltd