

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta" or "the Company")

UPDATED TRADING STATEMENT FOR THE SIX MONTH PERIOD ENDED 30 SEPTEMBER 2014

Invicta shareholders ("Shareholders") are referred to the trading statement released on the Stock Exchange News Service ("SENS") on 23 July 2014 wherein they were advised that the Company's normalised earnings per share ("EPS") and normalised headline earnings per share ("HEPS") for the six months ended 30 September 2014 were expected to be 20% to 30% below those reported for the corresponding period ended 30 September 2013.

Shareholders are now advised that the Company's normalised EPS and normalised HEPS for the six months ended 30 September 2014 are expected to be 15% to 20% (286 cents to 304 cents and 282 cents to 300 cents respectively) below those reported for the previous corresponding period. The normalised EPS and normalised HEPS reported in the previous corresponding period were 358 cents and 353 cents respectively.

Normalised EPS and normalised HEPS for the period ended 30 September 2014 are the same as the EPS and HEPS for the period.

The financial results on which this updated trading statement is based have not been reviewed or reported on by the Company's auditors. The Company's interim results will be released on or about 10 November 2014.

Cape Town
6 November 2014

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd