

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Directors dealing in securities

In compliance with rule of 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following Cost Collar transaction by a director:

Name of director:	CE Walters (Executive director)
Date of transaction:	4 February 2015
Nature of transaction:	Cost Collar
Put strike price per share:	R68.16
Call Strike price per share:	R107.54
Spot Price per share:	R75.73
Number of securities:	120 000
Number of tranches:	3 tranches, each tranche 2 weeks apart
Number of shares per tranche:	40 000
Tranches expiry dates:	27 January 2017, 10 February 2017 & 24 February 2017
Class of security:	Ordinary shares
Nature of interest:	Direct beneficial
Trade:	Off-market
Chairman's approval for trade:	Yes

Cape Town
4 February 2015

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd