

Invicta Holdings Limited
(Incorporated in the Republic of South Africa)
(Registration number 1966/002182/06)
Ordinary Share code: IVT Ordinary Share ISIN ZAE000029773
Preference Share code: IVTP Preference Share ISIN: ZAE000173399
("Invicta")

Directors dealing in preference shares

In compliance with rule of 3.63 to 3.74 of the JSE Listings Requirements, the following should be noted in respect of the following transaction by a director:

Name of director:	Adv. JD Wiese (Non-executive director)
Date of transaction:	12 January 2015
Nature of transaction:	Purchase
Price per share:	R97.194
Number of securities:	103 000 preference shares
Value of transaction:	R10 010 982.00
Nature of interest:	Indirect beneficial
Trade:	On-market

Chairman's approval for the trade Yes

Cape Town
13 January 2015

Sponsor
Deloitte & Touche Sponsor Services (Pty) Ltd